



## **PRESS RELEASE**

The KDSB Board of Directors is recommending the adoption of a 2013 Budget with a tax levy increase of 2.2% on the regional property tax base. The impact of the budget will be different in each community in the KDSB region. If accepted, the tax levy increase will be approximately \$331,000 on the total local property tax share of \$15,365,000. The gross recommended 2013 Budget is \$36,843,000.

The property tax impact will be varied based on the new MPAC Market Value Assessment (MVA) on separate properties and the MVA totals in the Unincorporated Territories and each KDSB community (nine community's total). The KDSB will be able to provide specific community by community 2013 levies upon receipt of MPAC assessment totals for the Unincorporated Territories in January 2013.

The recommended budget has continued investments in the Housing & Emergency Medical Services (EMS) Renewal, technology investments to increase staff efficiencies, a reduction in Ontario Works client benefits while being able to hold our operating costs in check and absorb some reductions in provincial assistance.

Phil Vinet, Chair, KDSB

Dan McNeill, CAO