

TITLE: DEBT MANAGEMENT	SECTION: FINANCIAL SERVICES
DATE: March 10, 1999	POLICY NO.: FNS-I-04
APPROVED BY: Resolution No. 1999-01	REVISED/REVIEWED DATE:

1. POLICY STATEMENT

It shall be the policy of the Corporation that the total amount allocated to repayment of long-term debt charges in any year will not exceed 20% of current budget expenditures for Corporation purposes.